



TORONTO
16 - 19 Oct 2017



Lunch & Learn: Market Infrastructures
- Lost in FMI land? Come visit the
Warehouse!



TORONTO
16 - 19 Oct 2017



Better than a thousand days of
diligent study is one day with a
great teacher.

Japanese proverb



TORONTO
16 - 19 Oct 2017

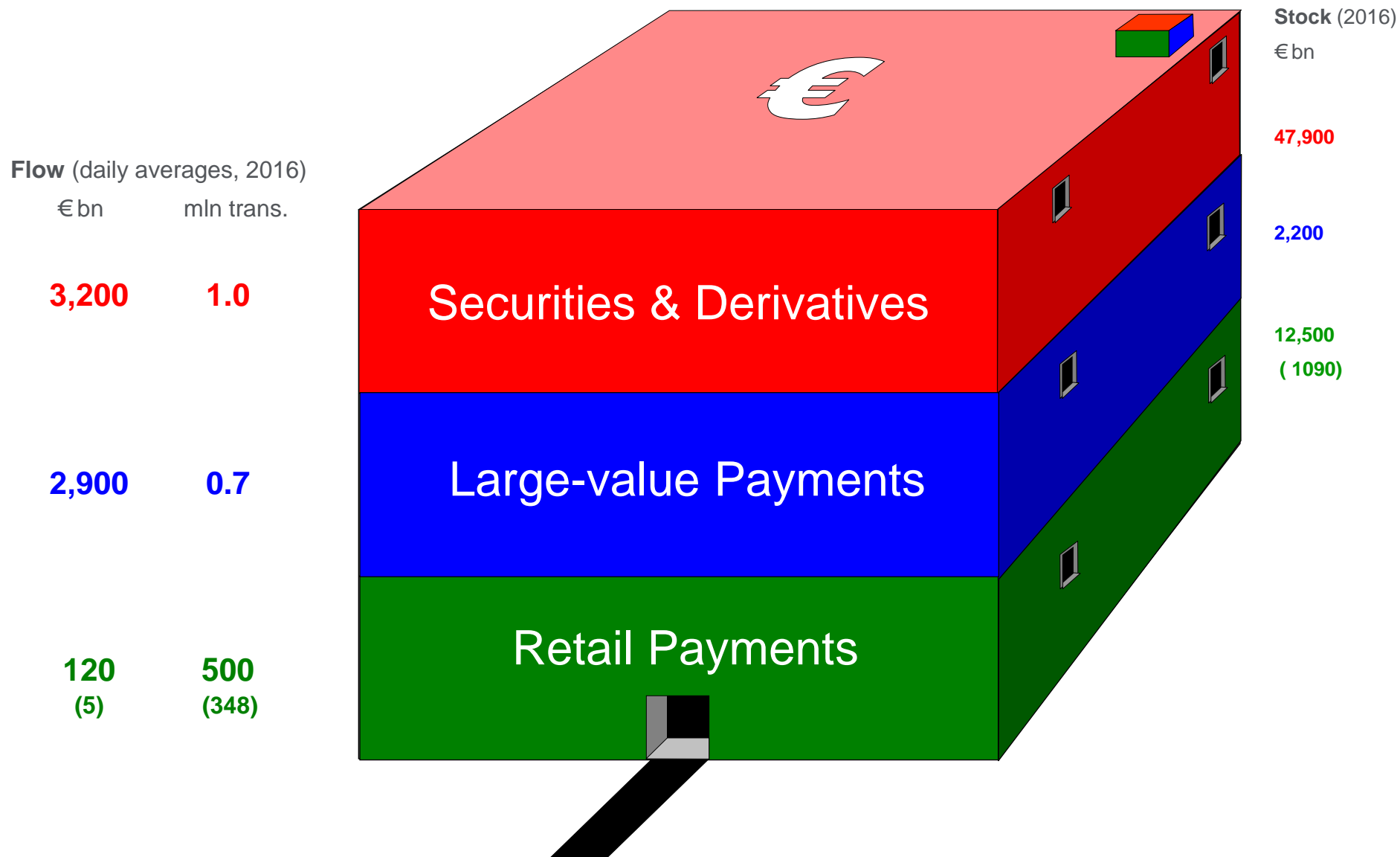


Ron Berndsen

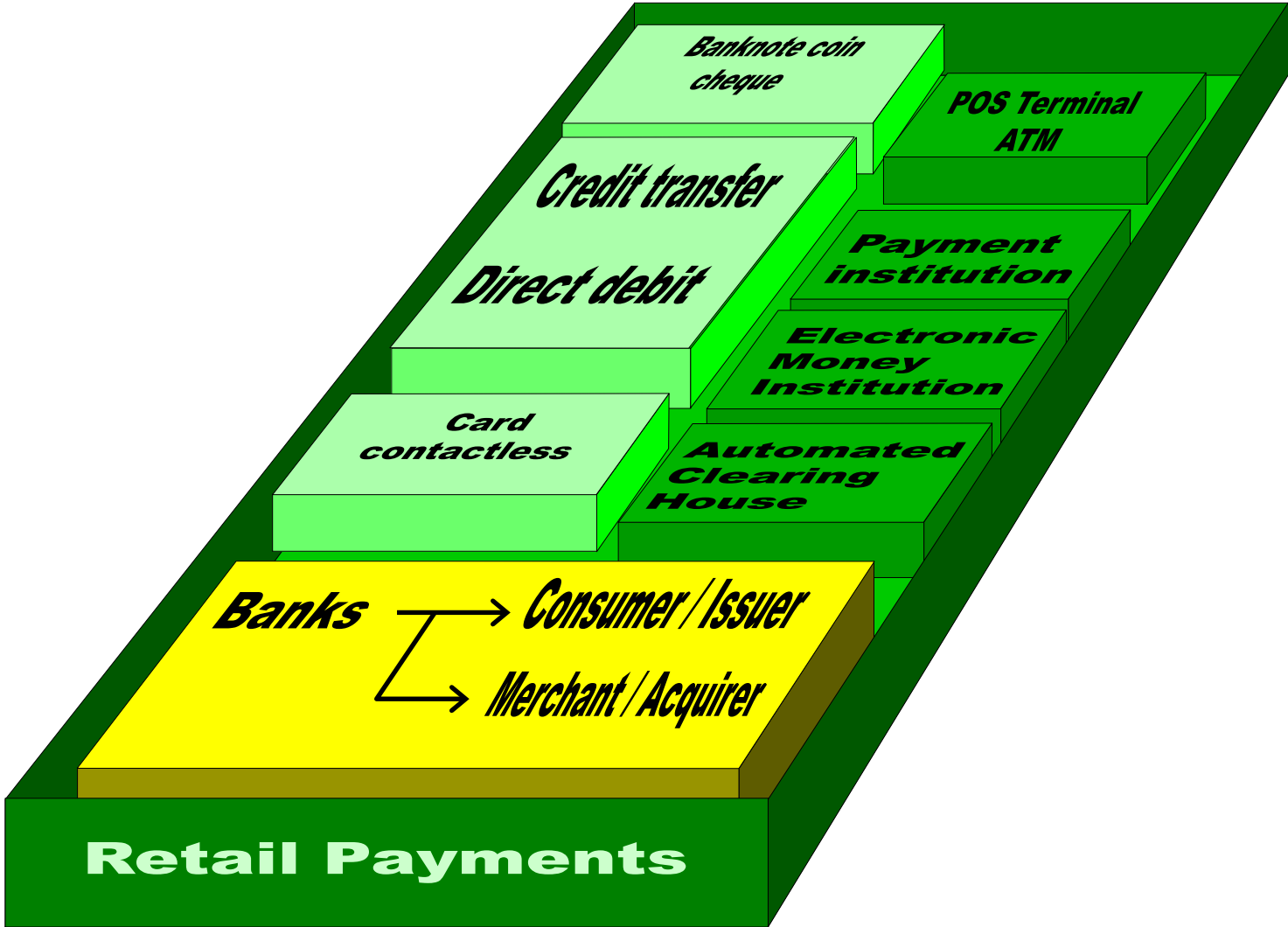
De Nederlandsche Bank & Tilburg University



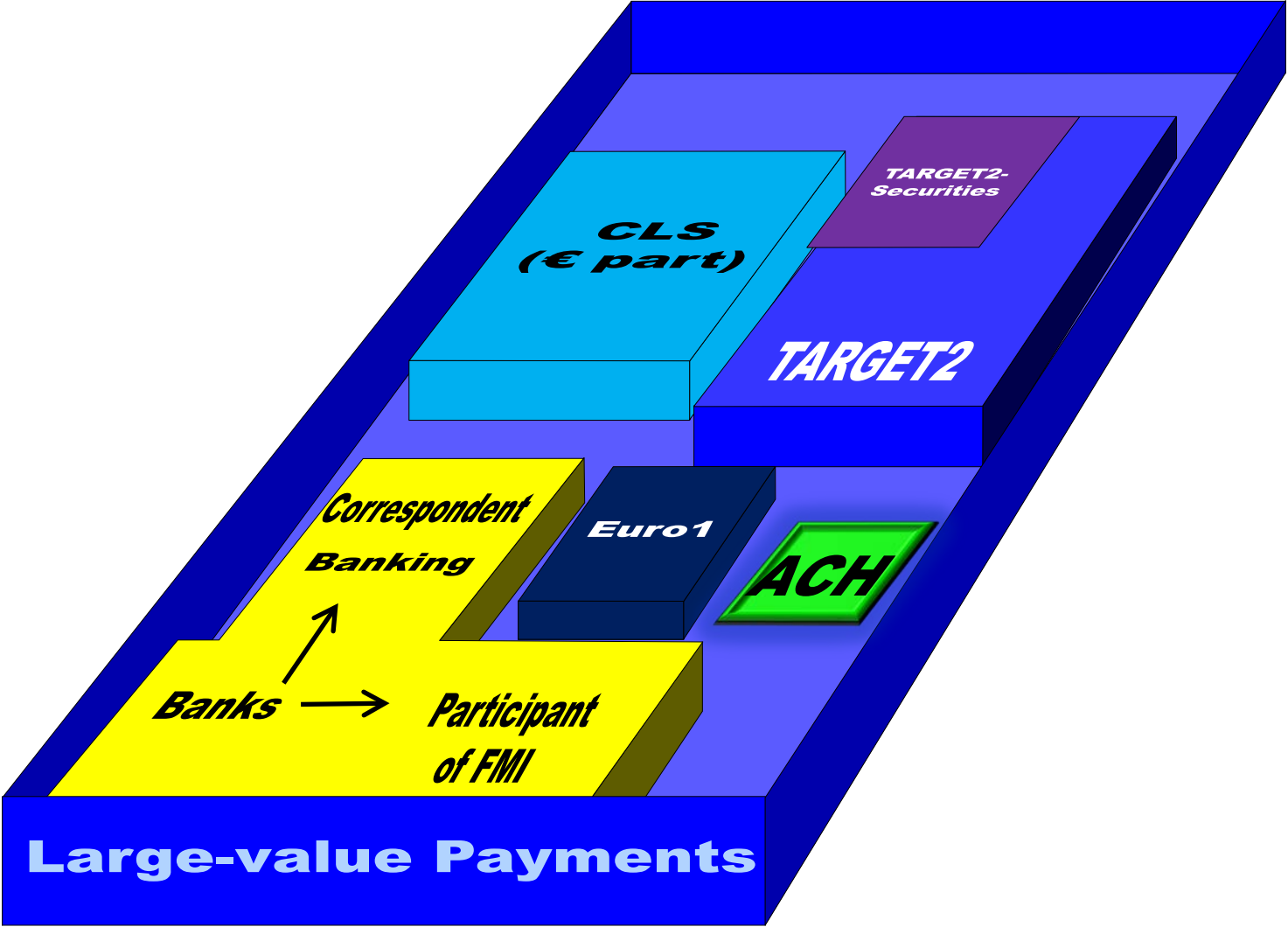
Warehouse Euro Area



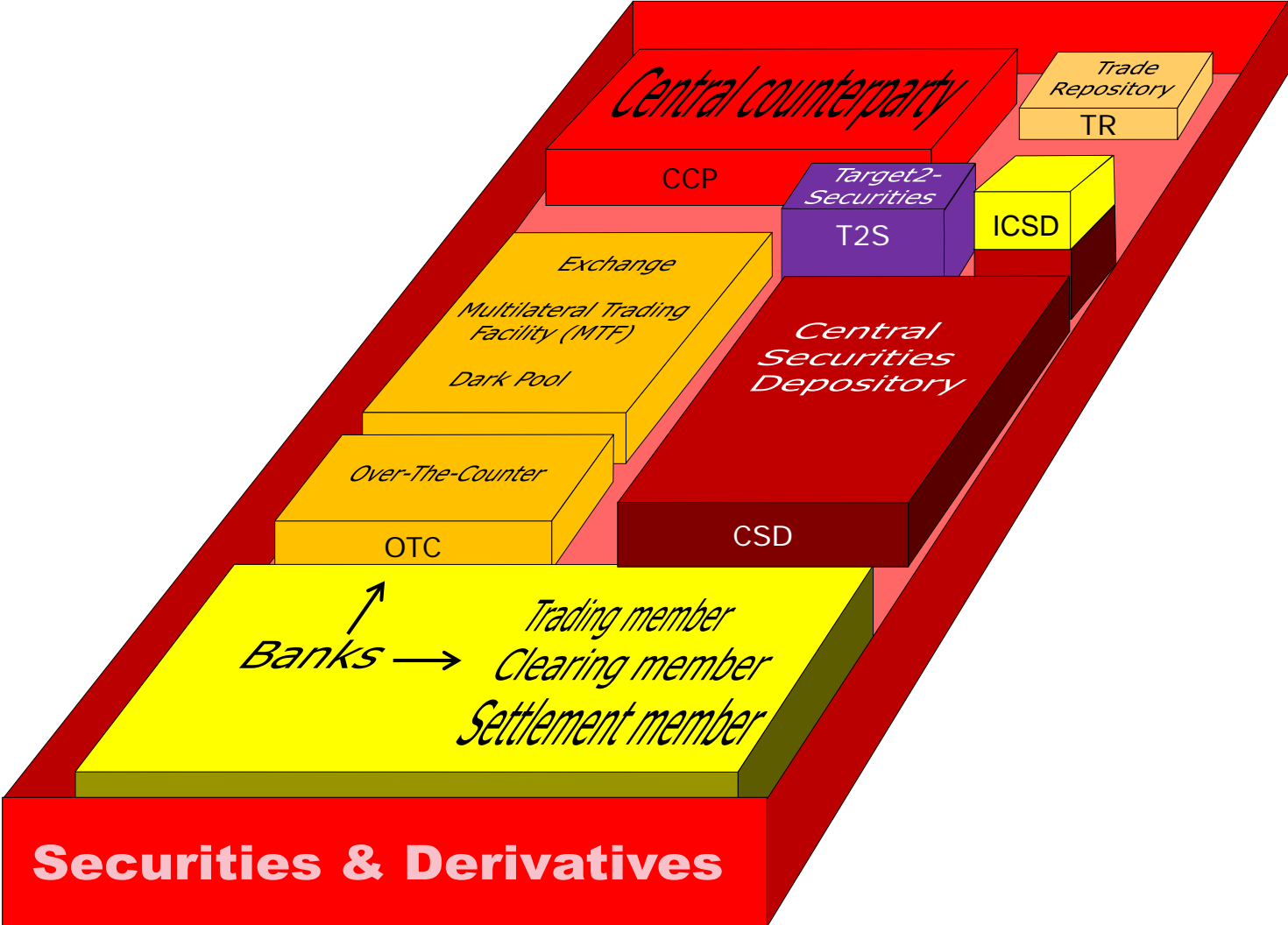
Ground Floor



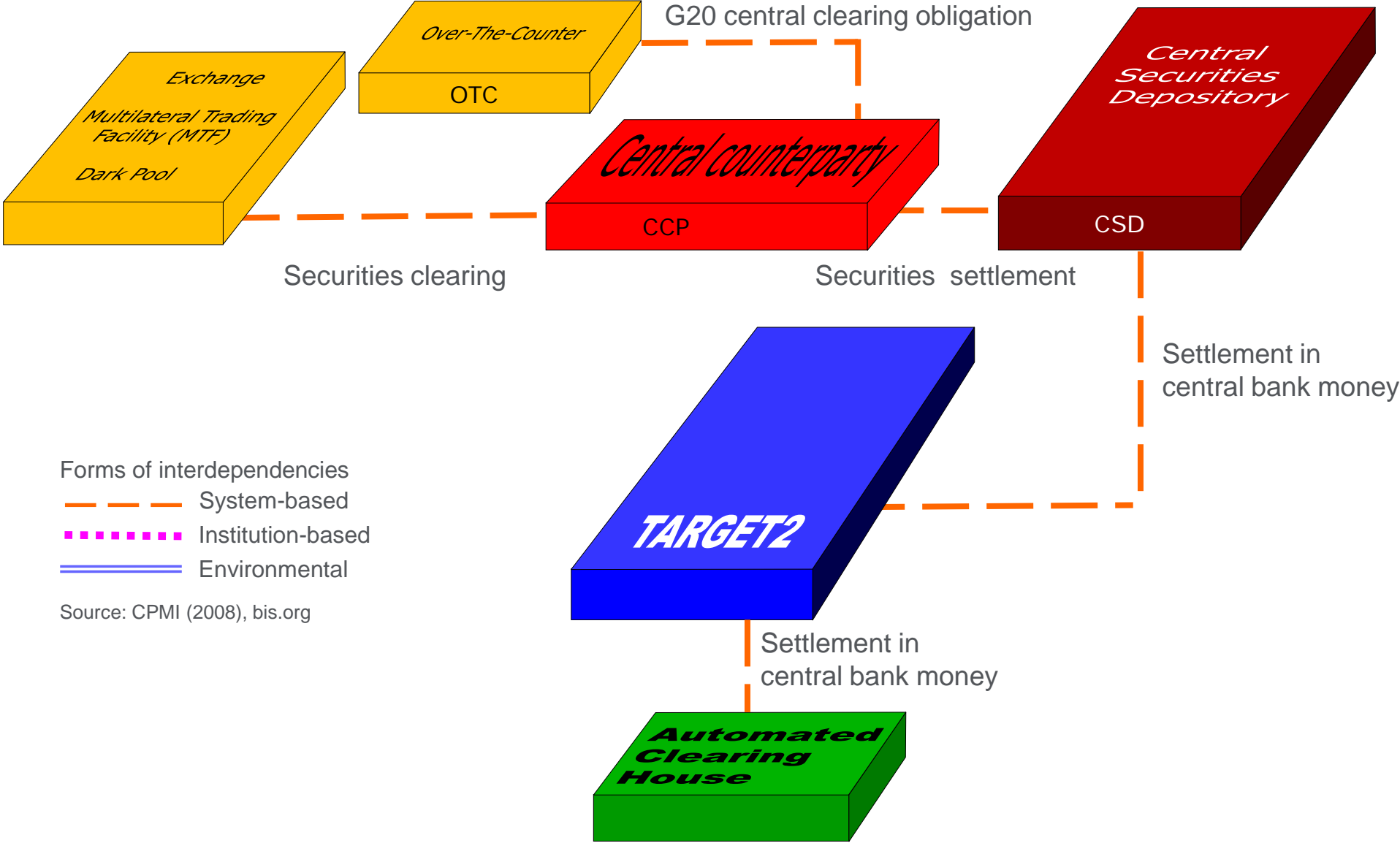
Middle Floor



Upper Floor



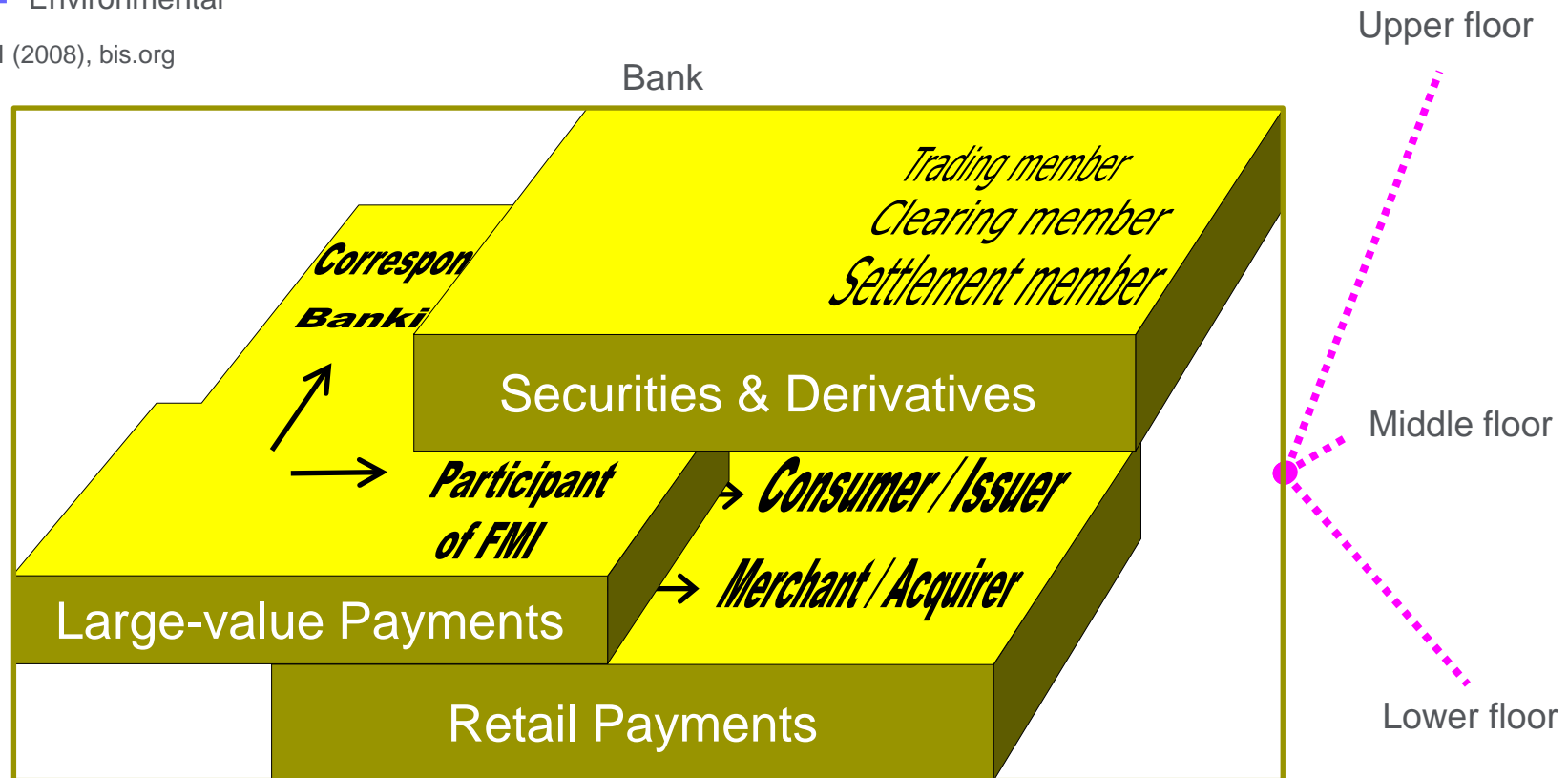
1. System-based Interdependencies



2. Institution-based interdependencies

- Forms of interdependencies
- System-based
 - Institution-based
 - Environmental

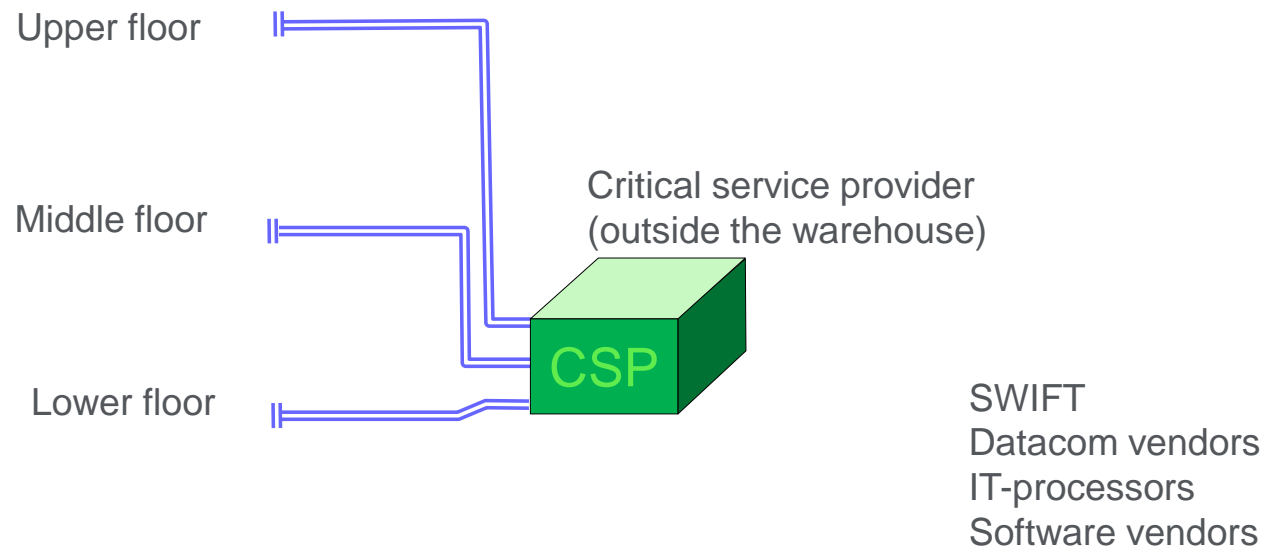
Source: CPMI (2008), bis.org



3. Environmental Interdependencies

- Forms of interdependencies
- System-based
 - Institution-based
 - Environmental

Source: CPMI (2008), bis.org

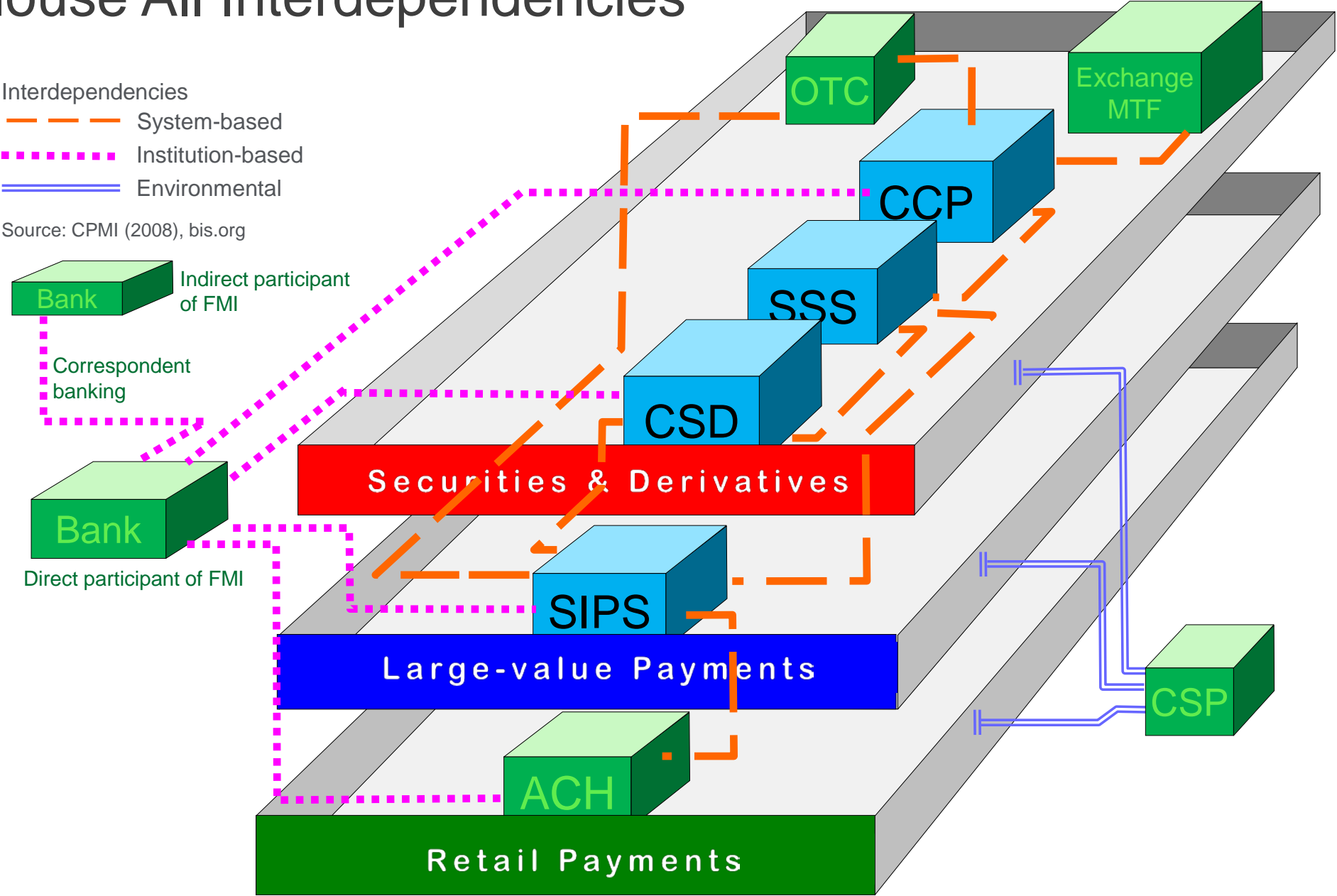


Warehouse All Interdependencies

Interdependencies

- System-based
- ... Institution-based
- ==== Environmental

Source: CPMI (2008), bis.org



Bank Indirect participant of FMI

Correspondent banking

Bank Direct participant of FMI

Securities & Derivatives

Large-value Payments

Retail Payments

OTC

Exchange MTF

CCP

SSS

CSD

SIPS

CSP

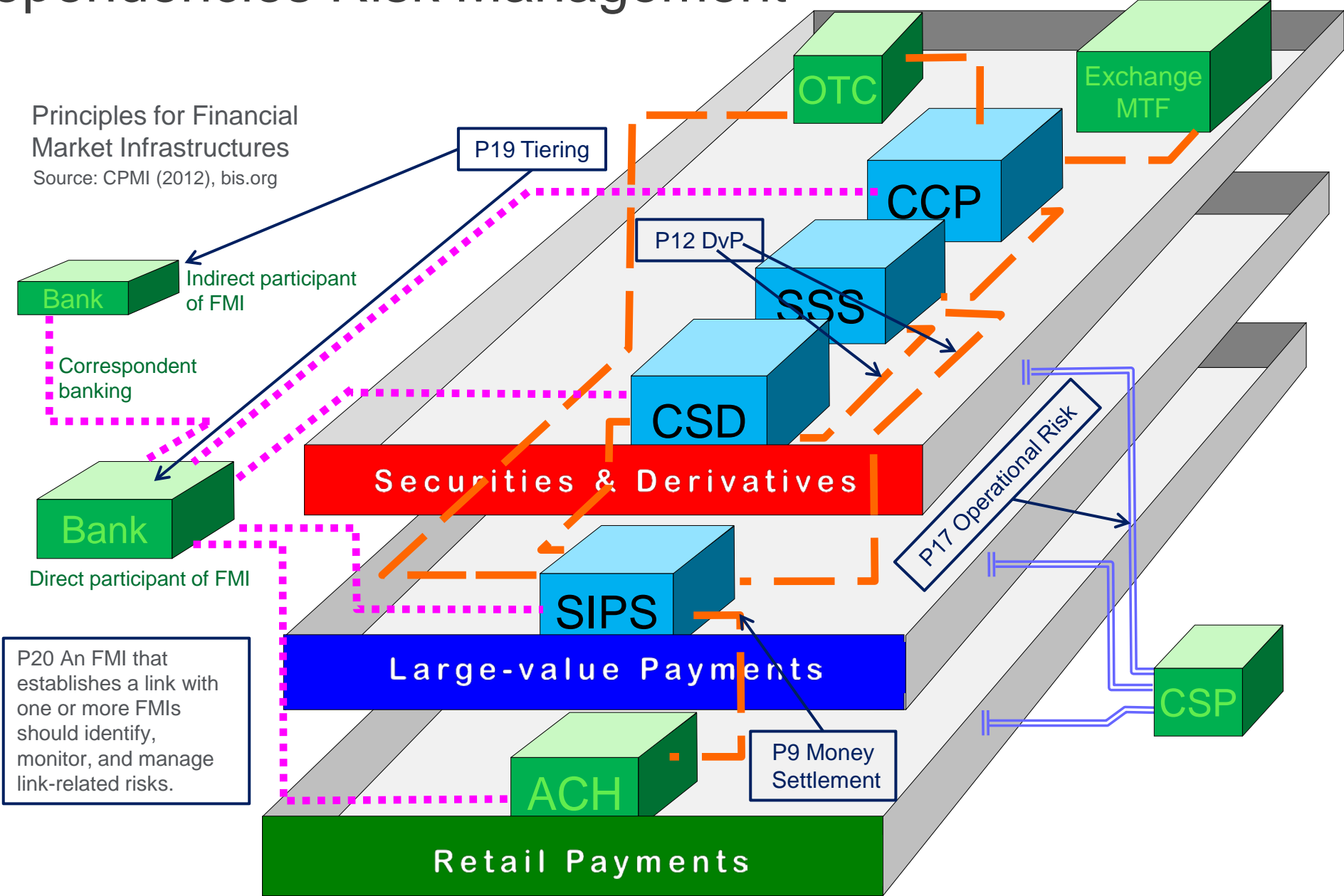
Interdependencies Risk Management

Principles for Financial Market Infrastructures

Source: CPMI (2012), bis.org

P20 An FMI that establishes a link with one or more FMIs should identify, monitor, and manage link-related risks.

Interdependencies Risk Management





TORONTO
16 - 19 Oct 2017



Thank you for your attention





Questions