

Money Management, Financial Inclusion, and “Banking the Unbanked”

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The Center for Financial Inclusion leads through collaborative projects



The Smart Campaign: a global effort to embed Client Protection Principles throughout the microfinance industry.



Financial Inclusion 2020: building a movement among stakeholders around the globe to achieve full inclusion, using the year 2020 as a focal point to galvanize action.



HBS-ACCION Program on Strategic Leadership in Microfinance: management and leadership for CEOs and other leaders of microfinance.



Council of Microfinance Equity Funds: convenes the private funds that make equity investments in microfinance institutions.



Microfinance CEO Working Group: convenes the CEOs of leading global microfinance organizations to advance the sector.

CFI Promotes a Comprehensive View of Financial Inclusion

1. Access to a full suite of financial services

- Including credit, savings, insurance, and payments

2. Provided with quality

- Services are convenient, affordable, suitable, provided with dignity and client protection

3. To everyone who can use financial service

- Both excluded and under-served populations. Special attention to rural, people with disabilities, women, and other often-excluded groups

4. In a diverse and competitive marketplace

- A range of financial service providers, supported by robust financial infrastructure and a clear regulatory framework

5. Financial capability

- Clients are informed and able to make good decisions about their use of financial services



Microfinance loan

Microfinance savings account

Life insurance

Interest free loan from neighbor

Shopkeeper credit

Remittance to home village

Savings held for neighbors

Home savings

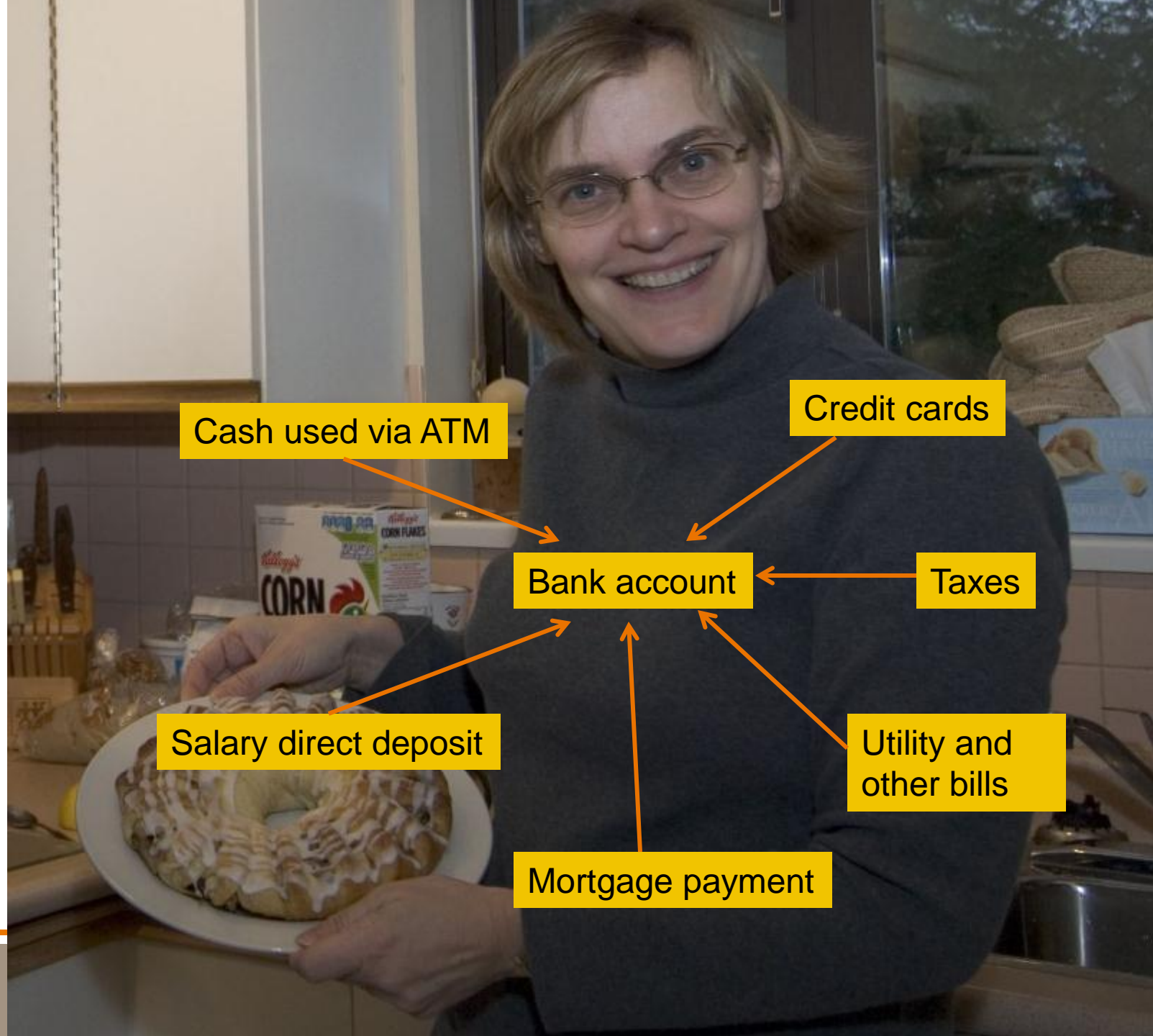
Rent arrears

Wage advance

Cash in hand

Loans to others

Saving with a moneyguard



Cash used via ATM

Credit cards

Bank account

Taxes

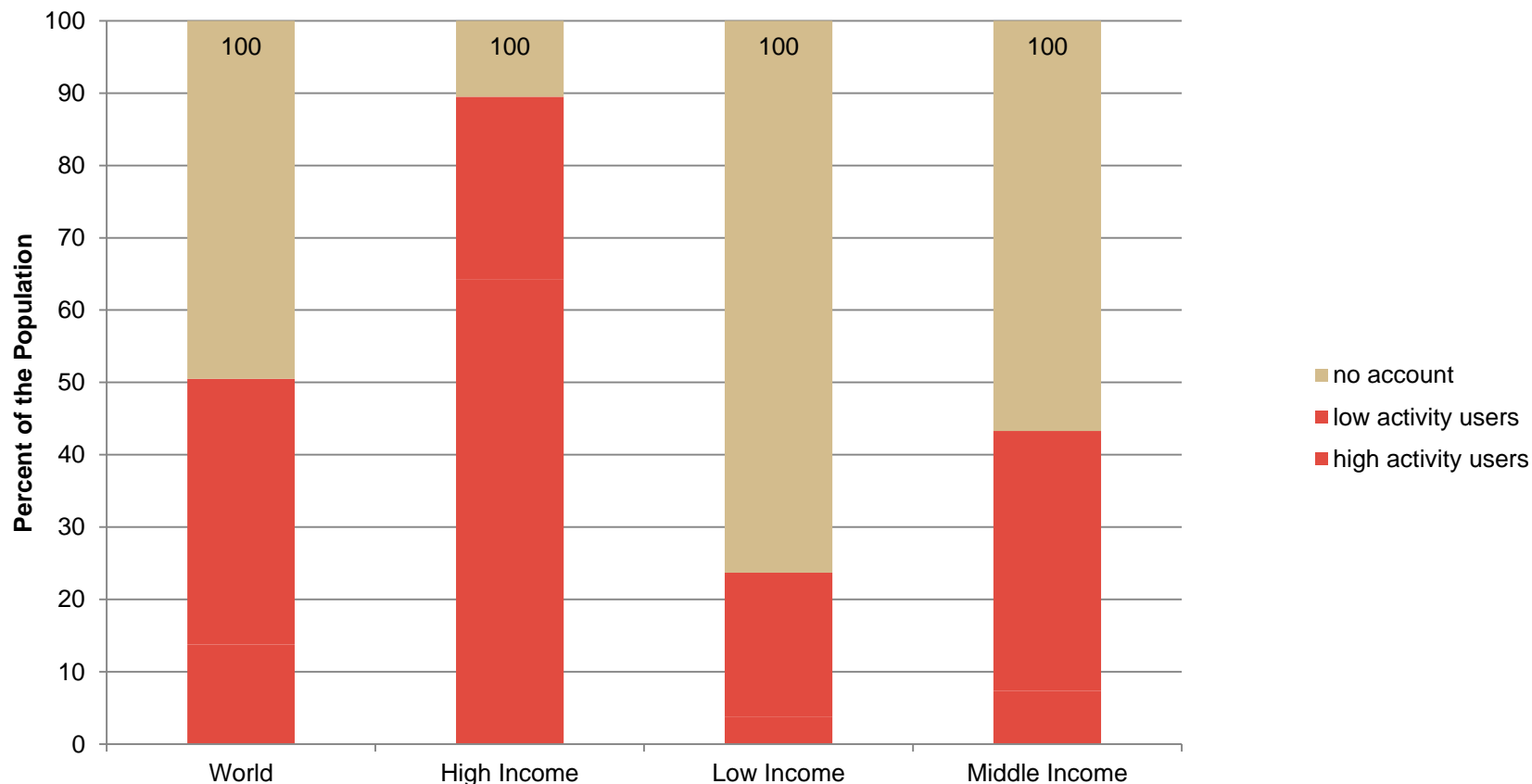
Salary direct deposit

Utility and other bills

Mortgage payment

The World's "Banked"

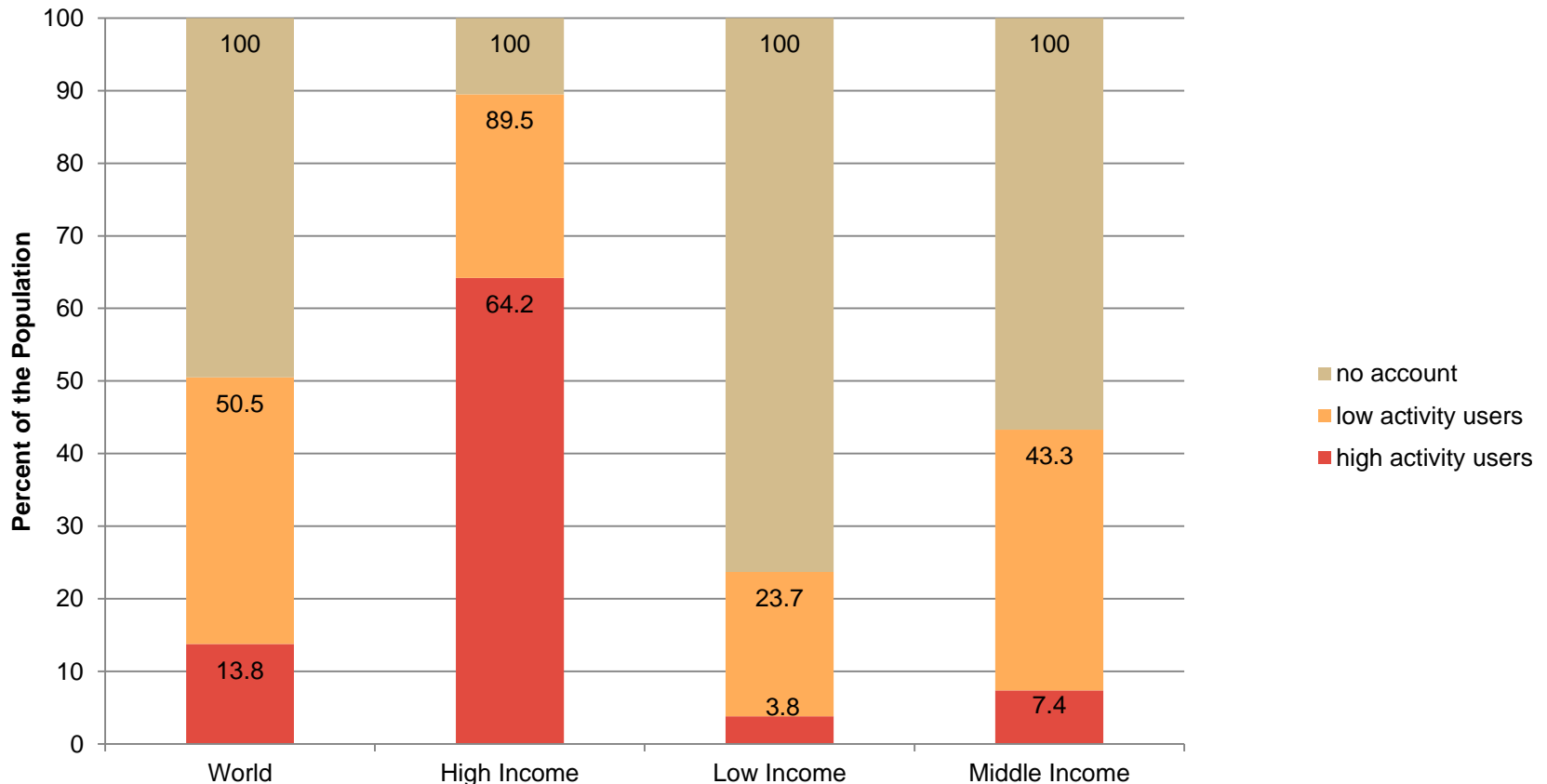
Percent of adults with bank accounts, according to Global Findex.



Source: Global Findex 2012

The World's "Not-So-Banked"

Only 7 percent of the developing world's adults use bank accounts for money management.



Source: Global Findex 2012

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- **Read our blog** (www.cfi-blog.org)
- **Visit the CFI website** (www.centerforfinancialinclusion.org or www.financialinclusion2020.org)
- **Tell your own stories** using *Data Explorer* and *Country Profiles* (www.financialinclusion2020.org/mapping)
- **Endorse the Smart Campaign** (www.smartcampaign.org)

Thank You!