



### Dodd-Frank is dead! Long live Dodd-Frank!





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Legislation

## What is the future of Dodd-Frank under the Trump Administration?



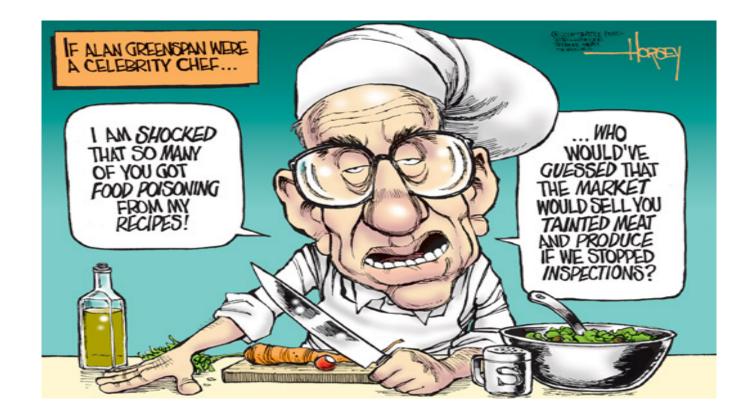
Volcker Rule

#### Does the Volcker Rule work?



**Regulatory Capital Standards** 

# Evaluation of costs and benefits of increased capital requirements



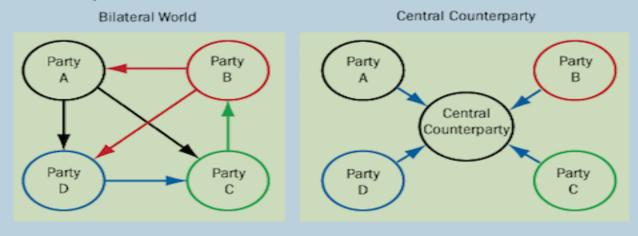
#### **Central Clearing**

#### Does central clearing mitigate systemic risk or concentrate it?

#### Chart 2

#### How trading worlds differ

In bilateral trading, parties to a contract are directly and indirectly exposed to each other, while in a centralized world a single counterparty acts as counterparty to all counterparties.



Consumer Financial Protection Bureau (CFPB)

Can regulators with a specific agenda reduce regulatory burdens, promote fair competition and facilitate innovation?



**Extraterritorial Implications** 

# What is the U.S.'s role in global financial regulation?





## Questions